

**COUNTY OF BERNALILLO, NEW MEXICO
HOUSING AND REDEVELOPMENT CORPORATION
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
1995	\$ 273,322	111,285	162,037	35,000	68,938	103,938	1.56
1996	269,901	121,232	148,669	35,000	66,383	101,383	1.47
1997	278,590	111,652	166,938	40,000	63,939	103,939	1.61
1998	263,870	110,774	153,096	40,000	61,092	101,092	1.51
1999	260,859	185,871	74,988	45,000	60,793	105,793	0.71
2000	326,107	122,340	203,767	25,000	117,000	142,000	1.43
2001	834,587 (4)	155,137	679,450	30,000	115,538	145,538	4.67
2002	397,665 (4)	123,147	274,518	30,000	113,783	143,783	1.91
2003	362,521 (4)	146,842	215,679	30,000	112,028	142,028	1.52
2004	330,815 (4)	159,318	171,497	35,000	110,273	145,273	1.18

(1) Total revenues including interest income.

(2) Total operating expenses exclusive of depreciation and bond issuance costs.

(3) Debt service requirements for bonds refunded on June 15, 1999 and New Bond Issued

(4) To comply with GASB 33, total revenue includes Hud/Other government grants.